

NCP FINANCE
CREDIT INFORMATION

NCP Finance respects the rights of its customers to make decisions regarding their finances. NCP Finance is also committed to ensuring that the decisions you make are based on accurate information. This document is intended to assist you in determining if the loan you are applying for is the best option for you. Before you borrow the money, you should consider the following:

Do I need to borrow this money?

If you are using this loan to purchase items that you want, but do not need, you should consider waiting to purchase the items until you have available cash.

Even if the item in question is a necessity (such as urgent medical care), you should consider whether there are other expenses you can temporarily delay to avoid the need to borrow.

Consider establishing a monthly budget, listing out all your regular expenses and your income. If you are spending more than you are earning, consider ways to reduce expenses rather than incurring the additional expense of this loan.

Customers with credit difficulties should seek credit counseling. Think about working with a nonprofit credit counseling agency or contacting creditors to develop alternative payment plans, thus eliminating the need to borrow money.

Can I pay this loan back when it is due and pay all my other expenses?

Even if payments you expect to receive, such as your next paycheck, are large enough to pay this loan, they need to be enough to pay all other expenses that you will need to pay between now and the date this loan is due.

You should try to repay this loan as quickly as possible. The loan is structured as a single or multiple payment installment loan. If you are having problems repaying this loan, please contact the Credit Services Organization who assisted you in obtaining this loan (“CSO”) or Lender. They may be able to assist you or offer a new loan to refinance your outstanding balance. Some cases may involve transferring your defaulted loan to the CSO if you cannot repay the loan. If you choose to refinance an outstanding balance, you should first pay down that balance as much as you are able. Doing so will save you money.

If you are taking out a single pay loan for 45 days or less, and when the payment becomes due you cannot pay the loan, you may be eligible for an extended payment plan. You should contact NCP or your CSO for information about extended payment plans if this occurs.

Are there less costly ways to borrow money?

Although rates and availability of such loans may be impacted by your financial situation and your credit rating, traditional bank and credit unions may offer long-term or short-term loans with lower costs and rates.

If you own a home, and you do not currently owe more than the home is worth, you might be eligible for a home equity loan from a traditional bank or credit union. Oftentimes, these loans may have longer terms with more favorable rates.

Credit Cards can be a less costly way of managing your immediate needs for cash if you pay the outstanding balance off each month.

Borrowing from friends or family members may also be less costly than obtaining this loan.

The average relative costs of various loans are set forth below:



You should evaluate the cost and availability of other options before taking out this loan.

Am I comfortable with the CSO and NCP Finance?

Before obtaining this loan, the Ohio Attorney General advises that you check for complaints that have been filed against the CSO or NCP Finance with the Ohio Attorney General’s Office and the Better Business Bureau.

Am I comfortable with the terms of this loan?

Be sure to read and understand the terms and conditions of this loan. Check the loan payback dates, and find out whether you can make partial payments or if the loan must be paid off in one payment. Also, be aware of extension fees that you may be charged if you are unable to pay the loan within the original time period.

Finally, make sure you understand all of the loan costs, including interest rates and any vehicle repossession costs. If you do not feel comfortable with the terms of this loan, then walk away.